

Tax Tips

1. Get a depreciation schedule

3. Prepay interest up to 1 year.

5. Minimise capital gains tax (CGT)

- Hold the asset for 12 months
- Settle in the year you assessable income is low.

7. Keep your receipts

9. Super Concessional Contributions

- Up to 30,000 if under 50 years old
- Up to 35,000 if over 50 years old

2. Get a scrapping or demolition schedule

4. PAYG Withholding Variation

6. Minimize Land Tax

- Buy properties in different states
- Buy units instead of houses
- Buy properties using different buying entities

8. Negative Gearing Investment

10. Get a good accountant